

Anker Living Income Reference Value Update Rural Rwanda¹ 2022

Living Income
RWF 221,932
(USD 183)

This report updates the Anker Living Income Reference Value for rural Rwanda to 2022. This was RWF 187,633 (USD 204) for 2020 in the original report.² It is estimated to be RWF 221,932 (USD 183) for 2022. This update takes into account the amount of inflation to mid-2022 for the country since mid-2020. Accumulated inflation in this period was 18.30%.³ Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1: Anker Living Income Reference Value for Rural Rwanda, 2020 and 2022 (in local currency and USD)

	2020		2022	
	RWF	USD	RWF	USD
Anker Living Income Reference Value	187,633	204	221,932	183
Exchange Rate	920.50 ^a		1,024.27 ^b	
Inflation mid-2020 to mid-2022	18.30%			

Notes: USD values are indicative only, since exchange rates are volatile.

^a Average exchange rate from November 2019 to January 2020.

^b Average exchange rate from May 2022 to July 2022.

¹ The Anker Living Wage and Income Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Smith, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Rwanda, 2020.

³ National Institute of Statistics Rwanda: <https://www.statistics.gov.rw/>