

Anker Reference Value Update Rural Argentina mid-2022

Living Income
ARS 123,203

Attention: Argentina's inflation rate is so high currently at around 80% that the above living income estimate is only indicative for mid-2022 and should be regularly updated throughout the year.

Note that USD value of the living income is not indicated, because there is such a large difference between the official exchange rate and common underground market rates.

The Anker Research Institute¹

This report updates the Anker Living Income Reference Value for rural Argentina to mid-2022. Living income is how much a typical size family needs per month for a basic but decent life. The living income is estimated as ARS 123,203 for mid-2022 and was ARS 50,023 for mid-2020 in the original report.² This update takes into account the amount of inflation to mid-2022 for rural areas since mid-2020. Accumulated inflation in this period is estimated to be 146.29%.³ Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1: Anker Living Income Reference Value for Rural Argentina, 2020 and 2022 (in ARS)

Rural Argentina	2020	2022
	ARS	ARS
Anker Living Income Reference Value	50,023	123,203
Inflation mid-2020 to mid-2022	146.29%	

Note: USD values are not indicated, because there is such a large difference between the official exchange rate and commonly used underground market exchange rates.

¹ The Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Khan, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Argentina, 2020.

³ Instituto Nacional de Estadística y Censos: <https://www.indec.gob.ar/indec/web/Nivel4-Tema-3-5-31>