

## Anker Reference Value Update<sup>1</sup> Non-metropolitan Urban Chile 2022

Living Wage  
CLP 727,536  
(USD 818)

This report updates the Anker Living Wage Reference Value for non-metropolitan urban Chile to 2022. The updated values for 2022 are: (i) Anker Gross Living Wage of: CLP 727,536 (USD 818), comprised of a Net living Wage of CLP 599,490 (USD 674), plus a social security and pension contributions of CLP 128,046 (USD 144). The Anker Living Wage Reference Value for 2020 was CLP 623,057 (USD 751) in the original report<sup>2</sup>, comprised of a net living wage (i.e. take-home pay) of CLP 513,399 (USD 619) per month plus CLP 109,658 (USD 132) which would need to be paid by law in social security and pension contributions on the living wage. Inflation in 2022 for the period in which the living wage estimate was calculated was 16.77%<sup>3</sup> and it increased the net living wage. Without accounting for inflation, the living wage estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living wage would have decreased. Social security and pension contributions and income tax were calculated using the most up-to-date laws.<sup>4</sup>

**Table 1: Anker Living Wage Reference Value for Non-metropolitan Urban Chile, 2020 and 2022 (in CLP and USD)**

	2020		2022	
	CLP	USD <sup>c</sup>	CLP	USD <sup>c</sup>
Anker Net Living Wage Reference Value (1)	513,399	619	599,490	674
Social Security and Pension Contributions (2)	109,658	132	128,046	144
Income Tax (3)	0	0	0	0
Anker Gross Living Wage Reference Value (4) (4) = (1) + (2) + (3)	623,057	751	727,536	818
Exchange Rate	829.78 <sup>a</sup>		888.43 <sup>b</sup>	
Inflation mid-2020 to mid-2022	16.77%			

<sup>a</sup> Average exchange rate from November 2019 to January 2020.

<sup>b</sup> Average exchange rate from May 2022 to July 2022.

<sup>c</sup> USD values are indicative only, since exchange rates are volatile.

<sup>1</sup> The Anker Living Wage and Income Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

<sup>2</sup> Bonilla, Voorend, Anker, Anker and Prates (2020). Anker Living Wage Reference Value – Non-metropolitan Urban Chile, 2020. Global Living Wage Coalition.

<sup>3</sup> Instituto Nacional de Estadísticas: <https://www.ine.cl>

<sup>4</sup> <https://taxsummaries.pwc.com/chile>