

Anker Reference Value Update¹ Rural Egypt 2022

Living Wage
EGP 5,048
(USD 270)

This report updates the Anker Living Wage Reference Value for Rural Egypt to 2022. The updated values for June 2022 are: (i) Anker Gross Living Wage of: EGP 5,048 (USD 270), comprised of a Net living Wage of EGP 4,337 (USD 232), plus social security contribution and income tax of EGP 710 (USD 38). Inflation in this period was 18.73%² and it increased the net living wage. The living wage was EGP 3,957 (USD 252) for 2020 in the original report³, comprised of a net living wage (i.e. take-home pay) of EGP 3,686 (USD 235) per month plus EGP 272 (USD 17) which would need to be paid by law in social security contributions and income tax on the living wage. Without accounting for inflation, the living wage estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living wage would have decreased. Social security contributions and income tax were calculated using the most up-to-date tax laws.⁴

Table 1: Anker Living Wage Reference Value for Rural Egypt, 2020 and 2022 (in EGP and USD)

	2020		2022	
	EGP	USD	EGP	USD
Anker Net Living Wage Reference Value (1)	3,686	235	4,337	232
Social Security Contributions and Income Tax (2)	272	17	710	38
Anker Gross Living Wage Reference Value (4) (3) = (1) + (2)	3,957	252	5,048	270
Exchange Rate	15.71 ^a		18.65 ^b	
Inflation mid-2020 to mid-2022	18.73%			

Notes: USD values are indicative only, since exchange rates are volatile.

^a Average exchange rate from November 2019 to January 2020.

^b Average exchange rate from May 2022 to July 2022.

¹ The Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Central Agency for Public Mobilization and Statistics: <https://www.capmas.gov.eg>.

³ Kuriakose, Kuriakose, Prates, Anker and Anker (2020). Anker Living Wage Reference Value – Rural Egypt, 2020.

⁴ <https://taxsummaries.pwc.com/egypt>.