

Anker Reference Value Update Rural Papua New Guinea 2022

Living Income
PGK 1,744
 (USD 496)

The Anker Research Institute¹

This report updates the Anker Living Income Reference Value for rural Papua New Guinea to 2022. Living income is the amount a typical size family needs per month for a basic but decent life. The living income is estimated to be PGK 1,744 (USD 496) for 2022 and was PGK 1,593 (USD 460) for 2020 in the original report.² This update takes into account the amount of inflation for the country between mid-2020 and mid-2022. Accumulated inflation in this period was 9.50%.³ Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1: Anker Living Income Reference Value for Rural Papua New Guinea, 2020 and 2022 (in local currency and USD)

	2020		2022	
	PGK	USD ^c	PGK	USD ^c
Anker Living Income Reference Value	1,593	460	1,744	496
Exchange Rate	3.46 ^a		3.52 ^b	
Inflation mid-2020 to mid-2022	9.50%			

^a Average exchange rate from January 2020 to November 2020.

^b Average exchange rate from May 2022 to July 2022.

^c USD values are indicative only, since exchange rates are volatile.

¹ The Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Bonilla, Voorend, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Papua New Guinea, 2020.

³ National Statistical Office (<https://www.nso.gov.pg/>) until March 2022 and Asian Development Bank Forecast (<https://www.adb.org/outlook>) from April to June 2022.