

Anker Reference Value Update Rural Peru 2022

Living Income
PEN 2,320
(USD 619)

The Anker Research Institute¹

This report updates the Anker Living Income Reference Value for rural Peru to 2022. Living income is the amount a typical size family needs per month for a basic but decent life. The living income is estimated as PEN 2,320 (USD 619) for 2022 and was PEN 2,050 (USD 612) for 2020 in the original report.² This update takes into account the amount of inflation to mid-2022 for the country since mid-2020. Accumulated inflation in this period is estimated to be 13.16%.³ Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1: Anker Living Income Reference Value for Rural Peru, 2020 and 2022 (in local currency and USD)

Rural Argentina	2020		2022	
	PEN	USD ^c	PEN	USD ^c
Anker Living Income Reference Value	2,050	612	2,320	619
Exchange Rate	3.40 ^a		3.75 ^b	
Inflation mid-2020 to mid-2022	13.16%			

^a Average exchange rate from November 2019 through January 2020.

^b Average exchange rate from May 2022 through July 2022.

^c USD values are indicative only, since exchange rates are volatile.

¹ The Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Smith, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Peru, 2020.

³ Instituto Nacional de Estadística e Informatica: <https://www.inei.gob.pe/>