

Anker Reference Value Update¹ Non-Metropolitan Urban Argentina 2022

Living Wage
ARS 107,942

Attention: Argentina's inflation rate is so high currently at around 80% that the living wage estimate is only indicative for mid-2022 and should be regularly updated throughout the year. Note that USD value of the living wage is not indicated, because there is such a large difference between the official exchange rate and common informal market rates.

This report updates the Anker Living Wage Reference Value for Non-Metropolitan Urban Argentina to 2022. The updated values for June 2022 are: (i) Anker Gross Living Wage of: ARS 107,942, comprised of a Net Living Wage of ARS 89,592, plus a social security contribution of ARS 18,350. In 2020, the Gross Living Wage was ARS 38,741,² comprised of a Net Living Wage (i.e. take-home pay) of ARS 36,376 per month plus ARS 2,365 which would need to be paid by law in social security contributions on the living wage. Inflation in this period was 146%³ and it increased the net living wage. Without accounting for inflation, the living wage estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living wage would have decreased. Social security contributions and income tax were calculated using the most up-to-date tax laws.⁴

Table 1: Anker Living Wage Reference Value for Non-Metropolitan Urban Argentina, 2020 and 2022 (in ARS and USD)

| | 2020 | 2022 |
|--|--------|---------|
| | ARS | ARS |
| Anker Net Living Wage Reference Value (1) | 36,376 | 89,592 |
| Social Security Contributions (2) | 2,365 | 18,350 |
| Income Tax (3) | 0 | 0 |
| Anker Gross Living Wage Reference Value (4) (4) = (1) + (2) + (3) | 38,741 | 107,942 |
| Inflation mid-2020 to mid-2022 | 146% | |

USD values for 2022 are not indicated, because there is such a large difference between the official exchange rate and commonly used informal market exchange rates.

¹ The Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Khan, Prates, Anker and Anker (2020). Anker Living Wage Reference Value – Non-Metropolitan Urban Argentina, 2020.

³ Instituto Nacional de Estadística y Censos: <https://www.indec.gob.ar>

⁴ <https://taxsummaries.pwc.com/argentina>