

Anker Reference Value Update Rural Democratic Republic of Congo 2022



The Anker Research Institute¹

This report updates the Anker Living Income Reference Value for the rural Democratic Republic of Congo to 2022. It is estimated to be CDF 405,685 (USD 203) for 2022. This update takes into account the amount of inflation in the country between mid-2020 and mid -2022. Accumulated inflation in this period was 6.75%.² The living income was CDF 380,033 (USD 193) for 2021 in the original report.³ Without accounting for inflation, the living income estimated in 2021 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1: Anker Living Income Reference Value for Rural Democratic Republic of Congo,2021 and 2022 (in local currency and USD)

	2021		2022	
	CDF	USD °	CDF	USD °
Anker Living Income Reference Value	380,033	193	405,685	203
Exchange Rate	1,973ª		2,001 ^b	
Inflation mid-2020 to mid-2022	6.75%			

Notes:

^a Average exchange rate from March 2021 to June 2021.

^b Average exchange rate from May 2022 to July 2022.

° USD values are indicative only, since exchange rates are volatile.

¹ The Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Banque Centrale du Congo: <u>https://www.bcc.cd/statistiques/secteur-reel/hebdomadaire/taux-inflation-bcc</u>

³ N'Guessan, Anker, Anker, and Khan (2021). Anker Living Income Reference Value – Rural DRC, 2021.