

Anker Living Income Reference Value Update Rural Madagascar¹ 2022

Living Income
MGA 580,155
(USD 143)

This report updates the Anker Living Income Reference Value for rural Madagascar to 2022, estimated to be MGA 580,155 (USD 143) for 2022. In the original report, the Reference Value was MGA 512,693 (USD 140) for 2020.² This update takes into account the amount of inflation to mid-2022 for the country since mid-2020. Accumulated inflation in this period was 13.16%.³ Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1: Anker Living Income Reference Value for Rural Madagascar, 2020 and 2022 (in local currency and USD)

	2020		2022	
	MGA	USD	MGA	USD
Anker Living Income Reference Value	512,693	140	580,155	143
Exchange Rate	3,662.30		4,067.13	
Inflation mid-2020 to mid-2022	13.16%			

Notes: USD values are indicative only, since exchange rates are volatile.

^a Average exchange rate from November 2019 to January 2020.

^b Average exchange rate from May 2022 to July 2022.

¹ The Anker Living Wage and Income Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Smith, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Madagascar, 2020.

³ Institut National de la Statistique et la Démographie: <https://www.instat.mg/>