



ANKER REFERENCE VALUE ANNUAL UPDATE 20231

RURAL CHAD

LIVING WAGE

JUNE 2023 XAF 81,578 (USD 135)

This report updates the Anker Living Wage Reference Value for rural Chad to 2023. The living wage reference value was originally estimated at XAF 73,234 in 2022². The updated value takes into account the inflation accumulated in the country from June 2022 to June 2023 (10.3%)³. The value updated to 2023 is XAF 81,578 (USD 135), and comprises a net living wage of XAF 77,457 (USD 128) and social security and income tax payments for XAF 4,121 (USD 7). Without accounting for inflation, the living income estimated in 2022 would not be sufficient for families to have a basic but decent standard of living in 2023, because the purchase power of the living income would have decreased.

Table 1. Anker Living Wage Reference Value for Rural Chad, 2022 and 2023 (in XAF and USD)

	2022		2023	
	XAF	USD	XAF	USD
Anker Net Living Wage Reference Value (1)	70,230	112	77,457	128
Social Security Contributions (2)	2,563	4	2,855	5
Income Tax (3)	400	1	1,266	2
Anker Gross Living Wage Reference Value (4) $(4) = (1) + (2) + (3)$	73,234	116	81,578	135
Exchange Rate	629.00°		605.27 ^b	
Inflation from mid-2022 to mid-2023	10.3%			

Notes: Exchange rates for 2023 are from https://www.xe.com/currencycharts/?from=XAF&to=USD

^a Exchange rate taken from the original report.

^b Average exchange rate from June 2023.

¹ Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host. Report prepared by Marcelo Delajara and Rocío Espinosa Montiel.

² N'Guessan, Prates, Anker and Anker (2022). Anker Living Wage Reference Value – Rural Chad, 2022.

https://www.globallivingwage.org/wp-content/uploads/2023/06/Rural-Chad-LW-Reference-Value-Report-2022-c.pdf

³ The information for PCI was taken from https://data.imf.org/regular.aspx?key=61015892.