

ANKER REFERENCE VALUE ANNUAL UPDATE 2023¹

RURAL DEMOCRATIC REPUBLIC OF CONGO

Living Income
CDF 486,979 (US\$ 209)

This report updates the Anker Living Income Reference Value for rural Democratic Republic of Congo (DRC) to account for inflation since the original report.² In 2021, the estimated living income for rural DRC was CDF 380,033 per month. Without accounting for inflation, this income would not suffice for a basic yet decent standard of living in 2023 due to decreased purchasing power. Between mid-2021 and mid-2023, the inflation rate in DRC was 28.14%.³ Therefore, the updated net living wage for 2023 in rural areas of DRC is CDF 486,979 per month.

Table 1. Anker Living Income Reference Value for Rural Democratic Republic of Congo (in CDF and USD)

	2021		2022		2023	
	CDF	USD	CDF	USD	CDF	USD
Anker Living Income Reference Value	380,033	193	405,685	203	486,979	209
Exchange Rate of CDF to USD	1,973^a		2,001^b		2,333^c	
Inflation since mid-2021			6.75%		28.14%	

Notes: ^a Average exchange rate from March 2021 to June 2021.

^b Average exchange rate from May 2022 to June 2022.

^c Average exchange rate for June 2023 (<https://tradingeconomics.com/congo/currency>).

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² N'Guessan, Y.G, Anker, R., Anker M. & Prates, I. (2021). Anker Living Income Reference Value for Rural Democratic Republic of Congo, 2021. Global Living Wage Coalition. See: <https://www.globallivingwage.org/living-income-reference-value-rural-democratic-republic-of-congo/>.

³ To calculate the amount of inflation, we used the national CPI provided by the Democratic Republic of Congo's National Institute of Statistics (<https://ins.cd/ipc/>) and the inflation rates reported by the Central Bank of Congo (<https://www.bcc.cd/statistiques/secteur-reel/hebdomadaire/taux-inflation-ins>).