

ANKER LIVING INCOME REFERENCE VALUE UPDATE 2023¹

RURAL CAMEROON

LIVING INCOME
JUNE 2023 CFA 182,349 (301 USD)

This report updates the Anker Living Income Reference Value for rural Cameroon to 2023. The living Income reference value was originally estimated at CFA 155,746 in 2020². The updated value takes into account the inflation accumulated in the country from June 2020 to May 2023 and IMF inflation projections for the country in April 2023 for June 2023. Thus, the inflation estimated for the period June 2020 to June 2023 is 17.08%³. The value updated to 2023 is CFA 182,349 (301 USD). Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2023, because the purchasing power of the living income would have decreased.

Table 1. Anker Living Income Reference Value for rural Cameroon, 2020, 2022 and 2023 (in CFA and USD)

	Original estimate 2020		June 2022		June 2023	
	CFA	USD	CFA	USD	CFA	USD
Anker Living Income Reference Value (1)	155,746	269	169,012	269	182,349	301
Inflation since mid-2020			8.52%		17.08%	
Exchange Rate	578.91 ^a		628.26 ^b		605.36 ^c	

Notes: USD values are indicative only, since exchange rates are volatile.

^a Exchange rate taken from the original report.

^b Average exchange rate from 2022 update report (May to July 2022).

^c Average exchange rate for June 2023.

¹ Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host. Report prepared by Marcelo Delajara and Rocío Espinosa Montiel.

² Smith, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Cameroon, 2020.

³Cameroon CPI used in the estimation: <https://data.imf.org/regular.aspx?key=61015892> and <https://www.imf.org/en/Publications/WEO/Issues/2023/04/11/world-economic-outlook-april-2023>