

ANKER REFERENCE VALUE ANNUAL UPDATE 2023¹

RURAL MOZAMBIQUE

LIVING INCOME

MZN 11,567 (USD 181)

This report updates the Anker Living Income Reference Value for rural Mozambique to June 2023. The living income was estimated at MZN 9,121 (USD 142) in the original 2020 report². The update takes into account the amount of inflation to June 2023 for the country since mid-2020. Accumulated inflation in this period is estimated to be 26.8%³. Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2023, because the purchasing power of the living income would have decreased.

Table 1. Anker Living Income Reference Value for Rural Mozambique, 2020 and 2023 (in MZN and USD)

	2020		June 2023	
	MZN	USD	MZN	USD
Anker Living Income Reference Value	9,121	142	11,567	181
Exchange Rate	64.43^a		63.88^b	
Inflation from mid-2020 to mid-2023	26.8%			

Notes: USD values are indicative only, since exchange rates are volatile.

^a Average exchange rate from January 2020 through March 2020.

^b Average exchange rate for June 2023.

¹ Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host. Report prepared by Marcelo Delajara and Rocío Espinosa.

² N'Guessan, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Mozambique, 2020.

³ Instituto Nacional de Estatística – Mozambique: https://www.ine.gov.mz/web/guest/d/ipcmocambique_8-cidades_quadros_setembro2023 Inflation is calculated based on the national CPI (2016=100) obtained from the prices collected in eight major cities.