

# ANKER REFERENCE VALUE ANNUAL UPDATE 2023<sup>1</sup>

## RURAL PERU

**LIVING INCOME**  
**PEN 2,475 (USD 678)**

This report updates the Anker Living Income Reference Value for rural Peru to 2023. This was PEN 2,050 (USD 612) for 2020 in the original report.<sup>2</sup> It is estimated as PEN 2,475 (USD 678) for 2023. This update takes into account the amount of inflation to mid-2023 for the country since mid-2020. Accumulated inflation in this period is estimated to be 20.8%.<sup>3</sup> Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

**Table 1.** Anker Living Income for Rural Peru, 2020, 2022, and 2023 (in PEN and USD)

	2020		June 2022		June 2023	
	PEN	USD	PEN	USD	PEN	USD
Anker Living Income	<b>2,050</b>	<b>612</b>	<b>2,320</b>	<b>619</b>	<b>2,475</b>	<b>678</b>
Exchange Rate	<b>3.35<sup>a</sup></b>		<b>3.75<sup>b</sup></b>		<b>3.65<sup>c</sup></b>	
Inflation since mid-2020	<b>20.8%</b>					

**Notes:** USD values are indicative only, since exchange rates are volatile.

<sup>a</sup> Average exchange rate from November 2019 through January 2020.

<sup>b</sup> Average exchange rate from 30 May through July 2022.

<sup>c</sup> Average exchange rate for June 2023 (source: IMF).

<sup>1</sup> Prepared by Agnes Medinaceli, Lykke E. Andersen, Marcelo Delajara, Richard Anker & Martha Anker.

<sup>2</sup> Smith, Anker, Anker, and Prates (2020). Anker Living Income Reference Value – Rural Peru 2020. [https://www.globallivingwage.org/wp-content/uploads/2020/11/Rural-Peru-LI-Reference-Value\\_ES-FINAL.pdf](https://www.globallivingwage.org/wp-content/uploads/2020/11/Rural-Peru-LI-Reference-Value_ES-FINAL.pdf)

<sup>3</sup> Instituto Nacional de Estadística e Informática: <https://m.inei.gob.pe/estadisticas/indice-tematico/price-indexes/>